

10 October 2014

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Fax Nos.: 22723121

BSE Scrip Code: 536507

Scrip Code of Debt: 950223/ 946822 /

947433

Listing Department

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra- Kurla Complex, Bandra (East)

Mumbai- 400 051

Fax Nos. 26598237

NSE Symbol: FLFL

Dear Sir/Madam,

Sub: Intimation of divestment made by the Company

With reference to the above, please note that Future Lifestyle Fashions Limited ("FLFL") has executed definitive documents with Celio International SA, Belgium for divestment of its 31.5% stake in Celio Future Fashion Limited ("CFFL"). Upon completion in terms of the documents, FLFL will hold 3.5% stake in CFFL.

We request you to kindly take the above on records.

Thanking you,

Yours faithfully,

For Future Lifestyle Fashions Limited

Kuldeep Sharma

Head-Legal & Company Secretary