



Date: 29 March 2017

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code : 536507
Scrip Code of Debt : 950223

To
Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : FLFL

Dear Sir/Madam,

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Transfer of the Company's Lee Cooper business

This is further to our Letter dated 01 October 2016 on the captioned subject.

This is to inform you that the Company has transferred its Lee Cooper business to Future Speciality Retail Limited, a Wholly Owned Subsidiary (WOS) of the Company by way of a slump exchange on a going concern basis.

The details as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given as Annexure.

Kindly take the above information on your records.

Thanking you,

Yours truly,

For **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Chief-Legal & Company Secretary

Encl: as above

Annexure

Transfer of Lee Cooper Business of the Company to its wholly owned subsidiary:

Sl. No.	Details of Events that need to be provided	Information of such Events
a.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Total Turnover – Rs. 202.69 Crores (6.28 %) Net-worth – Rs. 72.86 Crores (18.95 %)
b.	date on which the agreement for sale has been entered into;	17 January, 2017
c.	the expected date of completion of sale/disposal;	29 March 2017
d.	consideration received from such sale/disposal;	Future Speciality Retail Limited (FSRL) has issued and allotted 400 Compulsory Convertible Preference Shares of face value of Rs.910/- each and 150 Optionally Convertible Debentures of face value of Rs.1,00,00,000/- each to the Company.
e.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	FSRL is a wholly owned subsidiary of the Company.
f.	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	Yes, It has been carried out on arm's length basis.
g.	area of business of the entity(ies);	FSRL shall inter alia carry on the Lee Cooper Business, which has been acquired by way of slump exchange from of the Company on a going concern basis.
h.	brief details of change in shareholding pattern (if any) of listed entity.	There will be no change in the shareholding pattern of the Company.
i.	Rational	Lee Cooper Business has been transferred in to a separate entity, which will lead to better focus, execution and faster scale up the business.



Future Lifestyle Fashions Limited

Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai 400 060

P +91 22 6644 2200, F + 91 22 6644 2201, www.futurelifestyle.in.

CIN : L52100MH2012PLC231654