

Ref: FLFL/BM/ BSE/ NSE/ 2018-19

18 May 2018

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

To
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code : 536507
Debt – Scrip Code: 957150

Scrip Code : FLFL

Dear Sir/Madam,

Ref: Intimation under Regulation 30 of of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Offer and issue of equity shares under preferential basis

This is with reference to our Letter dated 15 May 2018 on the captioned subject.

This is to inform you that the Board of Directors at its Meeting held today, has *inter alia* approved the following:

1. Issue of 38,22,464 (Thirty Eight Lakh Twenty Two Thousand Four Hundred and Sixty Four) Equity Shares of face value Rs. 2/- each of the Company at a price of Rs. 445.50 per Equity Share aggregating to Rs. 170,29.07,712/- on a preferential basis to Spectacular Investments Pte Ltd. (a Registered Foreign Portfolio Investor), in accordance with the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ("ICDR Regulations"), as amended and subject to the approval of the Shareholders of the Company.

Spectacular is wholly owned by L Catterton Asia 3 Pte. Ltd. ("L Catterton Asia"). L Catterton Asia, the Asian unit of the largest and most global consumer-focused private equity firm in the world.

2. The Relevant Date, in terms of Explanation to Regulation 71 of the ICDR Regulations, for the pricing of the aforesaid preferential issue of Equity Shares would be 15 May 2018, which is the day 30 days prior to the date of the proposed Extraordinary General Meeting.
3. An Extraordinary General Meeting of the Company will be held on Thursday, 14 June 2018 at Mumbai for obtaining Shareholders' approval for the proposed preferential issue of Equity Shares.

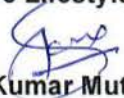
The meeting of the Board of Directors commenced at 2:30 pm and concluded at 6:30 pm.

Kindly take the above information on your records

Thanking you,

Yours truly

for **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha

Chief-Legal & Company Secretary

Future Lifestyle Fashions Limited

Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai 400 060

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CIN : L52100MH2012PLC231654