

Date: 30 May 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 536507
Debt Scrip Code: 957150

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: FLFL

Dear Sir / Madam,

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of resignation of Independent Director

We write to inform you that Ms. Sharda Agarwal, has resigned from the position of the Independent Director of the Company with effect from 29 May 2021.

In her resignation letter dated 29 May 2021 send to the Company, she explained that she contributed to the Company as an expert in the areas of brands and marketing apart from contributing in other areas, however, in the current business circumstances as well as the macro environment, amid pandemic, the Company requires to specifically focus more in the areas of finance and operations, where she may not be able to discharge her role as Independent Director more effectively and hence decided to resign from the position of Independent Director. Through a separate confirmation letter, she has also confirmed that apart from the abovementioned reason, as given in her resignation letter, there are no other reason for her resignation. Copies of the said resignation letter and confirmation, are enclosed herewith.

We take this opportunity to record appreciation on behalf of the Company and other Board members for the valuable services rendered by Ms. Sharda Agarwal during her tenure as Independent Director of the Company.

Kindly take the above information on your records.

Thanking you,

Yours truly,
for **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Chief Legal & Company Secretary

Encl: as above

Sharda Agarwal

E: sharda@sepalika.com

May 29, 2021

To,
Board of Directors
Future Lifestyle Fashions Limited
Knowledge House, Shyam Nagar
Off Jogeshwari Vikhroli Link Rd
Jogeshwari East
Mumbai 400 060

Dear Ma'am & Sirs

Re: My resignation from the position of Independent Director

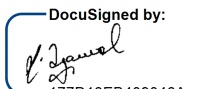
I had joined the Board of this Company six years ago for my role as an expert in the areas of brands and marketing. The current business circumstances as well as the macro environment requires the Company to focus more on finance & operations, which are not my core. I believe I do not have the qualifications to make a contribution at the board level in these areas and hence will not be discharging my duties as an Independent Director effectively. I would like to hereby resign from the board of FLFL effective May 29, 2021.

I have benefitted immensely from participating in the Board meetings over the years, and am grateful for my personal growth as a result of sharing of knowledge & experience by the Board members and the management.

I would like to place on record my appreciation for the work and contribution by the leadership and management to the Companies' growth and business goals. I wish you the very best for the coming years.

Thank you.

Sincerely,

DocuSigned by:

177D13EB409046A...
Sharda Agarwal

Sharda Agarwal

E: sharda@sepalika.com

May 29, 2021

To,
Board of Directors
Future Specialty Retail Limited
Knowledge House, Shyam Nagar
Off Jogeshwari Vikhroli Link Rd
Jogeshwari East
Mumbai 400 060

Dear Sirs

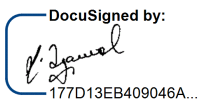
Re: Confirmation of the reason of my resignation from the position of Independent Director of the Company

This is with reference to my even dated letter submitting my resignation from the position of Independent Director of the Company effective May 29, 2021.

I confirm that , except as stated in the above referred letter, there is no other reason for my resignation from the position of Independent Director of the Company.

Thank you.

Sincerely,

DocuSigned by:

177D13EB409046A...

Sharda Agarwal