



30 May 2019

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 536507
Scrip of Debt: 957150

To
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

NSE Symbol: FLFL

Dear Sir / Madam

Ref: Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

Sub: Disclosure of Related Party Transactions for the half year ended 31 March 2019

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions of the Company on a consolidated basis for the half year ended 31 March 2019.

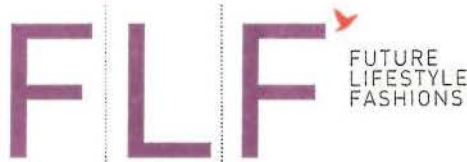
Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
for Future Lifestyle Fashions Limited


Sanjay Kumar Mutha
Chief Legal & Company Secretary

Encl: as above



Disclosure of Related Party transactions of Future Lifestyle Fashions Limited on a consolidated basis for the Half year ended 31 March 2019

(Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

List of Related Parties with whom transactions have taken place and relationships

i. Joint Ventures

Celio Future Fashion Private Limited
Clarks Future Footwear Private Limited
FLFL Lifestyle Brands Limited
FLFL Travel Retail West Private Limited (w.e.f. 30.05.2018)
FLFL Travel Retail Bhubaneswar Private Limited (w.e.f. 30.05.2018)
FLFL Travel Retail Guwahati Private Limited (w.e.f. 30.05.2018)
FLFL Travel Retail Lucknow Private Limited (w.e.f. 30.05.2018)

ii. Associates

Elisir Lifestyle Private Limited
Future Style Lab Limited
Future Style Lab UK Limited (w.e.f. 13.11.2017)
Indus Tree Craft Private Limited
Indus Tree Producer Transform Private Limited
Mineral Fashions Limited
Rachika Trading Limited

iii. Key Management Personnel (KMP)

Mr. Kishore Biyani - Managing Director

Independent Directors

Mr. Shailesh Haribhakti
Dr. Darlie Koshy
Ms. Sharda Agarwal
Mr. Bijou Kurien

Non-Executive Directors

Mr. Rakesh Biyani
Mr. C P Toshniwal
Ms. Avni Biyani

vii. Entities Controlled by KMP:

Bansi Mall Management Company Private Limited
Future Brands Limited
Future Consumer Limited
Future Corporate Resources Private Limited (*formerly known as Suhani Trading and Investment Consultants Private Limited*)
Future Entertainment Private Limited
Future Enterprises Limited
Future Generali India Life Insurance Company Limited
Future Generali India Insurance Company Limited
Future Ideas Company Limited
Future Market Networks Limited
Future Retail Limited
Future Sharp Skills Limited
Future Supply Chain Solutions Limited
Idiom Design and Consulting Limited
Retail Light Techniques (India) Limited
Skechers South Asia Private Limited
Suhani Mall Management Company Private Limited

Transaction with Related Parties for half year ended 31 March 2019 on consolidated basis:

(₹ in Crore)

| Nature of transactions | Associates and Joint Venture | Entities Controlled by KMP | KMP |
|---|-------------------------------------|-----------------------------------|------------|
| Revenue from Operations | 10.57 | 32.65 | - |
| Purchase of Goods and Services | 30.40 | 793.80 | - |
| Purchase of Fixed Assets | - | 12.80 | - |
| Sale of Fixed Assets | - | - | - |
| Managerial Remuneration | - | - | 1.30 |
| Sitting Fees & Commission | - | - | 0.17 |
| Investment made | 77.73 | - | - |
| Loans & Advances given | 86.19 | 12.94 | - |
| Loans & Advances given received back | 4.05 | - | - |
| Deposit received | 0.05 | - | - |
| Outstanding Balances as on 31 March 2019 | | | |
| Receivable | 16.37 | 25.10 | - |
| Payable | 32.00 | 352.94 | - |