

Ref: FLFL/BM/ 2020-21

30 April 2020

To
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 536507
Debt – Scrip Code: 957150

Scrip Code: FLFL

Dear Sir/Madam,

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015, we hereby inform that based on the recommendations of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors of the Company in its meeting held today has inter-alia approved the following:

i. Appointment of Managing Director

Mr. Vishnuprasad M (DIN: 07189877), Chief Executive Officer of the Company has been elevated and appointed as Managing Director of the Company for a period effective from 30 April 2020 till 19 December 2021, subject to the approval of the Shareholders at the General Meeting of the Company.

Mr. Vishnuprasad (aged 58) holds MBA in retail management and has over three decades of sales and retail experience. He joined the Future Group in 2001 and set up the Big Bazaar stores in the South, before moving on to head the Company's Retail format "Central" and Fashion Brands. Prior to joining the Future Group, he has worked with Arvind Mills for 13 years.

We hereby affirm that Mr. Vishnuprasad is not related to any Director of the Company and he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

ii. Resignation of Mr. Kaleeswaran Arunachalam as a Chief Financial Officer of the Company

Mr. Kaleeswaran Arunachalam, has resigned as Chief Financial Officer of the Company with effect from the closure of the business hours on 30 April 2020. Consequently, he also ceased to be Key Managerial Person of the Company.

iii. Appointment of Mr. Saurabh Bhudolia as Chief Financial Officer and Key Managerial Person of the Company.

Mr. Saurabh Bhudolia has been appointed as Chief Financial Officer and Key Managerial Person of the Company with effect from 1 May 2020.

Mr. Saurabh Bhudolia (aged 37 years) is a qualified Chartered Accountant from ICAI. He is a persuasive and influential professional with more than 15 years of extensive experience in Accounting, Treasury, Taxation, Project Finance, Financial Reporting, Business Partnering, and in diverse business environments and locations (New Zealand, Singapore). Presently, he is working as Chief Financial Officer of the Company's retail format "Central" and fashion brands. Prior to joining the Company, he had working stints with Cadbury India Ltd., Tata Steel Ltd. and Sula Vineyards Pvt. Ltd.

Kindly take the above information on your records

Thanking you,

Yours truly

for **Future Lifestyle Fashions Limited**

-Sd-

Sanjay Kumar Mutha
Chief-Legal & Company Secretary