

## Quarterly Compliance Report on Corporate Governance

**Name of the Company: Future Lifestyle Fashions Limited**  
**Quarter ending on: 30 September 2015**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	YES	-
(B) Independent Directors	49 (IIB)	YES	-
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	YES	-
(D) Other provisions as to Board and Committees	49 (IID)	YES	-
(E) Code of Conduct	49 (IIE)	YES	-
(F) Whistle Blower Policy	49 (IIF)	YES	-
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	YES	-
(B) Meeting of Audit Committee	49 (IIIB)	YES	-
(C) Powers of Audit Committee	49 (IIIC)	YES	-
(D) Role of Audit Committee	49 (IIID)	YES	-
(E) Review of Information by Audit Committee	49 (IIIE)	YES	-
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	YES	-
<b>V. Subsidiary Companies</b>	49 (V)	YES	-
<b>VI. Risk Management</b>	49 (VI)	YES	-
<b>VII. Related Party Transactions</b>	49 (VII)	YES	-
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	YES	The Company has not entered into any material transactions with related parties during the quarter ended 30 September 2015.
(B) Disclosure of Accounting Treatment	49 (VIIIB)	YES	-
(C) Remuneration of Directors	49 (VIII C)	YES	-
(D) Management	49 (VIII D)	YES	-
(E) Shareholders	49 (VIII E)	YES	-
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	NA	-
<b>IX. CEO/CFO Certification</b>	49 (IX)	YES	-
<b>X. Report on Corporate Governance</b>	49 (X)	YES	-
<b>XI. Compliance</b>	49 (XI)	YES	-

For Future Lifestyle Fashions Limited

  
**Sanjay Kumar Mutha**  
**Chief Legal & Company Secretary**



Date: 8 October 2015  
Place: Mumbai