

Compliance Report on Corporate Governance

1	Name of Listed Entity	Future Lifestyle Fashions Limited						
2	Quarter ending	31 December 2015 (Third Quarter)						
I. Composition of Board of Directors								
Title (Mr. / Ms.)	Name of the Director	PAN ^S & DIN	Category (Chairperson /Executive/Non-Executive/Independent/Nominee) &	Date of Appointment in the current term@ / Cessation	Tenure*	No. of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Kishore Biyani	PAN: AACPB0199B DIN: 00005740	Executive	06/Dec/2012	NA	1	3	1
Mr.	Rakesh Biyani	PAN: AAEPB3654L DIN: 00005806	Non-executive	10/Jun/2013	NA	0	4	0
Mr.	Shailesh Haribhakti	PAN: AAAPH0574L DIN: 00007347	Chairman-Non-executive- Independent	08/Aug/2014	5 years #	7	10	4
Mr.	Dr. Darlie Koshy	PAN: AAAPK1509Q DIN: 00023527	Non-executive-Independent	08/Aug/2014	5 years #	1	2	1
Mr.	Chandra Prakash Toshniwal	PAN: ABZPT0231G DIN: 00036303	Executive	02/Mar/2013	NA	0	4	0
Ms.	Sharda Agarwal	PAN: AABPA4219L DIN: 00022814	Non-executive-Independent	27/Mar/2015	5 years	2	0	0

\$PAN number of any director would not be displayed on the website of Stock Exchange

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

* To be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

Appointed as Director with effect from 10 June 2013. Subsequently, on coming into effect of the Companies Act, 2013, appointed as an Independent Director at the Annual General Meeting held on 8 August 2014, for a term of five years.

II. Composition of Committees

Sl. No.	Name of Committee	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/ independent/ Nominee)\$
1	Audit Committee	Mr. Shailesh Haribhakti	Chairman - Non-Executive-Independent
		Dr. Darlie Koshy	Non-Executive-Independent
		Mr. Chandra Prakash Toshniwal	Executive
2	Nomination & Remuneration Committee	Dr. Darlie Koshy	Chairman - Non-Executive-Independent
		Mr. Shailesh Haribhakti	Non-Executive-Independent
		Mr. Rakesh Biyani	Non-executive
3	Risk Management Committee(if applicable)*	Mr. Rakesh Biyani	Non-executive
		Mr. Chandra Prakash Toshniwal	Executive
4	Stakeholders' Relationship Committee	Dr. Darlie Koshy	Chairman - Non-Executive-Independent
		Mr. Kishore Biyani	Executive
		Mr. Rakesh Biyani	Non-executive

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen.

* Not applicable

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
04/Aug/2015 12/Sep/2015	31/Oct/2015	49

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee			
31/Oct/2015	Yes	04/Aug/2015	88
Stakeholders' Relationship Committee			
31/Oct/2015	Yes	04/Aug/2015	88
Nomination & Remuneration Committee			
None	NA	None	-

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional



V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA)refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
Notes:	
1.	In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2.	If status is "No" details of non-compliance may be given here.
VI. Affirmations	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015</p> <p>a. Audit Committee</p> <p>b. Nomination & remuneration committee</p> <p>c. Stakeholders relationship committee</p> <p>d. Risk management committee (applicable to the top 100 listed entities) - Not applicable</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here.</p> <p><i>Since this report is also being filed electronically wherein the hard coded statement with regards #5 can not be modified, this is to confirm that the said report for the quarter ended 31st December, 2015, shall be placed at the forthcoming meeting of the Board of Directors.</i></p>	

DATE: 15 January 2016

Note: Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.



FOR FUTURE LIFESTYLE FASHIONS LIMITED

SANJAY KUMAR MUTHA
CHIEF LEGAL & COMPANY SECRETARY